Entered on Docket October 12, 2007 GLORIA L. FRANKLIN, CLERK

U.S BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA

The following constitutes

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Marilyn Morgan

the order of the court. Signed October 12, 2007

U.S. Bankruptcy Judge

Counsel for Andrea A. Wirum Trustee in Bankruptcy

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UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA

SAN JOSE DIVISION

11 Case No. 06-50442-MM In re Chapter 7 12 CALIFORNIA PLAN, INC., 13 Debtor. 14 15 ANDREA A. WIRUM, Trustee, Adversary Proceeding No. 07-5060 16

Plaintiff.

17 VS.

THOMAS W. CHALLMAN,

Defendant.

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JUDGMENT ON STIPULATION

Based on the stipulation of Plaintiff and Defendant to entry of judgment on Plaintiff's third and fourth claims for relief, it appearing that Plaintiff has obtained an order authorizing her to enter into the stipulation, and it further appearing that good cause exists,

JUDGMENT IS ENTERED as follows:

1. Transfers totaling \$75,000 made to or for the benefit of Thomas W. Challman within 90 days of the commencement of the above bankruptcy case by the filing of an involuntary petition are avoided under 11 U.S.C. § 547(b) and preserved for the benefit of the estate under 11

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U.S.C. § 551, pursuant to Plaintiff's third claim for relief.

- 2. Plaintiff shall have a money judgment in the amount of \$75,000 on her third claim for relief under 11 U.S.C. § 550.
- 3. Pursuant to Plaintiff's fourth claim for relief, any claim in favor of Thomas W. Challman is disallowed under 11 U.S.C. § 502(d) and not entitled to a distribution until he has satisfied in full Plaintiff's money judgment against him under her third claim for relief.
- 4. Plaintiff shall take nothing by her first and second claims for relief and those are dismissed.

** END OF JUDGMENT **

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